

PMEX UPDATE (Evening)



Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	65.50	64.50	66.50	67.20
Gold	SELL	1,777.00	1,783.00	1,771.00	1,768.00
Silver	SELL	26.480	26.67	26.287	26.139
Platinum	SELL	1,228.00	1,234.00	1,222.00	1,219.00
Copper	SELL	4.551	4.567	4.536	4.528
Natural Gas	BUY	2.975	2.950	3.000	3.020

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,150.00	34,300.00	34,000.00	33,800.00
S&P 500	SELL	4,178.00	4,196.00	4,160.00	4,135.00
NASDAQ 100	BUY	13,575.00	13,525.00	13,625.00	13,700.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	109.370	109.500	109.240	109.130
EUR-USD	BUY	1.2008	1.1999	1.2017	1.2026
GBP-USD	BUY	1.3905	1.3885	1.3925	1.3937

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	104,800	22.42%	23,500	1,491	6.35%	2,611	11.11%
1 Ounce	284,320	4.01%	11,400	797	6.99%	1,277	11.20%
10 Ounce	42,368	8.26%	3,500	254	7.27%	491	14.03%
5 Ounce	982,400	6.35%	62,400	4,392	7.04%	7,608	12.19%
1000 Pounds	728,160	4.00%	29,100	2,208	7.59%	3,488	11.99%
1000 MMBTU	476,000	12.04%	57,300	3,592	6.27%	6,792	11.85%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,464,000	7.02%	383,600	23,347	6.09%	55,347	14.43%
Index Level	668,480	6.10%	40,800	2,798	6.86%	6,798	16.66%
Index Level	2,172,000	5.50%	119,400	7,837	6.56%	19,837	16.61%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,728,046	2.05%	35,400	2,179	6.16%	3,917	11.06%
10,000 Units	1,921,280	1.22%	23,500	1,565	6.66%	3,005	12.79%
10,000 Units	2,224,800	1.71%	38,100	3,325	8.73%	5,245	13.77%

Major Headlines

Oil Inventories Fell by 7.7M Barrels Last Week: API

U.S. crude stockpiles unexpectedly fell last week, as the ongoing reopening of the economy continues to drive up demand ahead of the key U.S. driving season. West Texas Intermediate, the benchmark for U.S. crude prices, was up \$1.18 a barrel on the news, [see more...](#)

Gold Price Prediction – Prices Reverse Lower on Strong Import Data

Gold prices moved lower on Tuesday as the dollar moves higher. U.S. Treasury yields moved lower despite a stronger than expected U.S. trade deficit which hit a record. Imports rose the most in consumer goods, which increased \$4.5 billion. Gold prices moved lower, reversing Monday's climb. [see more...](#)

Asia shares flat, holidays help blunt U.S. tech retreat

Asian shares risked falling for a fourth straight session on Wednesday as sentiment took a knock from a selloff in large cap Wall Street tech darlings, combined with talk of rising U.S. interest rates. Holidays in Japan, China and South Korea limited the early reaction, [see more...](#)

USD/JPY Forecast: Comfortable above 109.00, bulls getting ready

The USD/JPY pair posed a modest intraday advance, ending Tuesday around the 109.30 level, amid resurgent demand for the American currency. The greenback gained partly on the dismal market mood that led the US session but also helped by continued signs of improvement in the world's largest economy. [see more...](#)

EUR/USD: Steady above 1.2000 following Yellen's U-turn, Fed's Kashkari

EUR/USD seesaws around 1.2015, after refreshing a two-week low the previous day, while portraying indecisiveness during Wednesday's Asian session. While the risk-off mood dragged the major currency pair south the previous day, [see more...](#)

GBP/USD Forecast: Brexit-related litters undermine demand for the pound

The GBP/USD pair fell to 1.3838 within London trading hours amid persistent tensions between the UK and France over fisheries rights. The French government rejected Britain's latest regulation for fishing in its waters near the Channel Islands. [see more...](#)

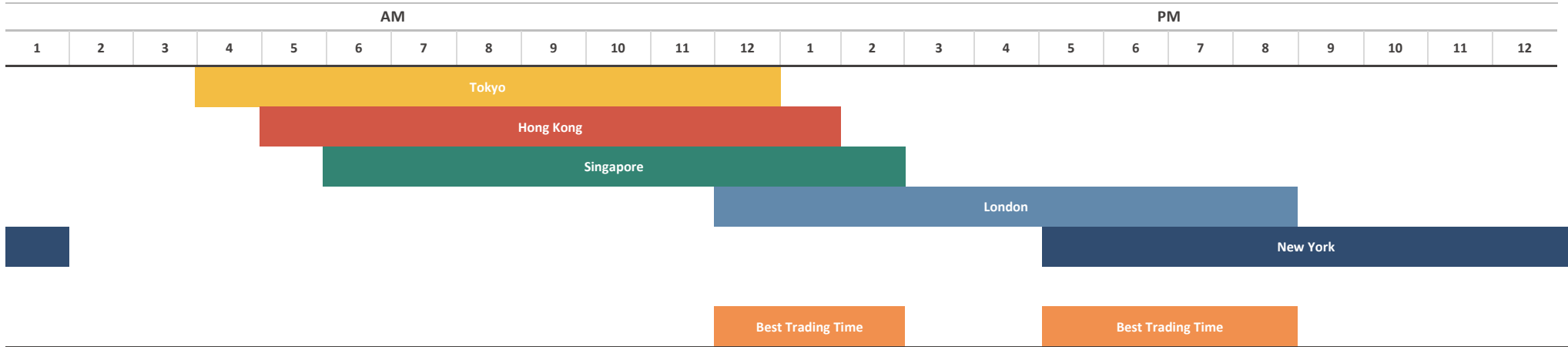
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Apr)	05-May-21	8:15 PM	USD	High Volatility Expected		800K	517K
ISM Non-Manufacturing PMI (Apr)	05-May-21	10:00 PM	USD	High Volatility Expected		64.3	63.7
Crude Oil Inventories	05-May-21	10:30 PM	USD	High Volatility Expected		-2.346M	0.090M

Sources: ACPL Research, Investing.com

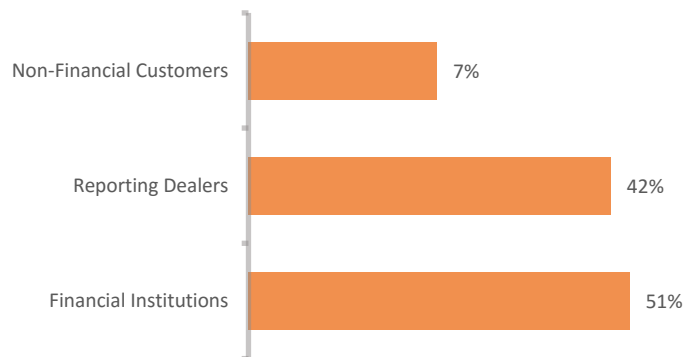
FOREX MARKET'S STATISTICS

Forex Market Hours

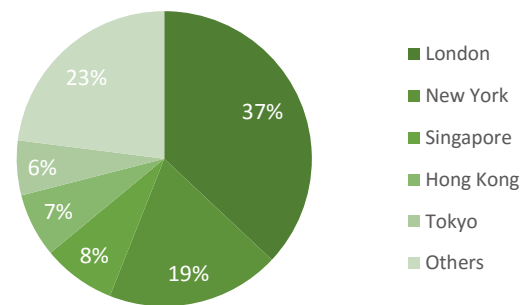


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

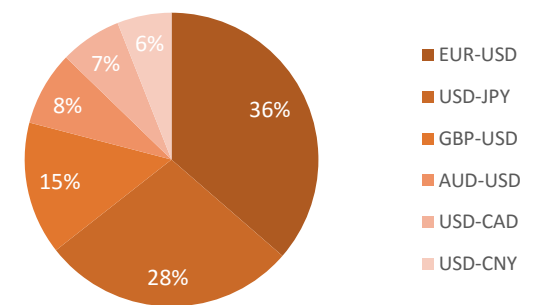
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Nauman Naeem
Phone: (+92) 42 38302028
Ext: 116
Email: nauman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com